



Government Solutions

Consulting Services to Government Contractors

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Accounting and Audit Assistance

- ▶ For the most part, contractors are subject to the Contract Cost Principles and Procedures established in the Federal Acquisition Regulation (FAR) Part 31.

What does this mean to you? If you have a proposal or contract subject to cost analysis or cost determination, your accounting system's ability to estimate, accumulate and allocate costs must meet the principles and procedures set forth in FAR Part 31. Not to do so can be very costly.

- ▶ TD Government Solutions (TDGS) assist contractors in:
 - Evaluating their cost accounting system for compliance to FAR
 - Analyzing cost Allowability, Allocability, and Reasonableness
 - Ensuring indirect rates reflect cost accurately and optimize cost recovery
 - Designing and implementing compliant cost accounting methodologies
 - Preparing for and responding to audits

Helping Companies Mitigate Risks

- ▶ For a company to be successful in the Government contracting arena, there are a myriad of rules, and regulations that a potential contractor must be familiar with and institute. The level and complexity of these rules and regulations applicable to your business depends on which and /or how many Government markets you pursue. As the level of complexity increases so does the risks.
- ▶ TDGS provides guidance to contractors by:
 - Evaluating current and potential future compliance requirements such as:
 - FAR and Cost Accounting Standards (CAS)
 - Business Code of Conduct and Ethics
 - Contract Clause applicability
 - Contract performance and cost reporting requirements
 - Audit requirements

Cost Accounting Standards Applicability

- ▶ Public Law 100–670 (41 U.S.C. 422) requires certain contractors and subcontractors to comply with Cost Accounting Standards (CAS). Compliance comes in two forms, Modified and Full CAS Coverage.
- ▶ Understanding what constitutes a CAS–covered contract, what factors trigger Modified or Full coverage, and the impact on your company is critical to ensuring compliance, increasing market penetration, and financial performance.
- ▶ TDGS works with contractors on:
 - Evaluating whether existing contracts require compliance with CAS, either Modified or Full
 - If CAS applies, evaluate your existing cost collection and allocation methodology to determine your level of compliance and recommend any changes necessary to ensure full compliance
 - If required; analyze, review, or complete the Disclosure Statement which is a written description of your cost accounting practices and procedures

Organizational Infrastructure

- ▶ A key to successful performance and profitability is an efficient and compliant infrastructure.
- ▶ A staggering amount of money is lost or wasted by companies because they are either unaware of the need for or are unwilling to make the up front investment to develop an efficient and compliant infrastructure. Companies lose money on two fronts. One, an inefficient and non compliant infrastructure limits market access, and; two, trying to comply during or after the fact drains resources and is, in general, very disruptive to company operations.
- ▶ For new contractors TDGS works with you to:
 - Design appropriate infrastructures
 - Improve performance and profitability
 - Ensure compliance to applicable laws and regulations
- ▶ For established contractors TDGS works with you to:
 - Evaluate existing infrastructure for inefficiencies
 - Design an organization that enhances profitability and ensures compliance

Disputes Resolution

- ▶ TDGS brings financial and regulatory solutions to disputes where federally funded contracts, grants or cooperative agreements are involved
- ▶ TDGS advisors cut to the core of the real issues surrounding a dispute, by reviewing and analyzing the facts that led to the dispute, evaluating the overall equity of the matter, looking beyond the mathematical calculation of harm to determine if the alleged damages are realistic, and mapping appropriate strategies with counsel in the best interest of our clients
- ▶ **Dispute related services cover:**
 - Cost accounting standards/cost principles/cost mischarging
 - Over-billing, mischarging, management and accounting system compliance, and revenue recognition
 - Claims involving the False Claims Act, Contract Disputes Act
 - Purchase price disputes, defective pricing, Request for Equitable Adjustments
 - Voluntary disclosures
 - Qui Tam suites